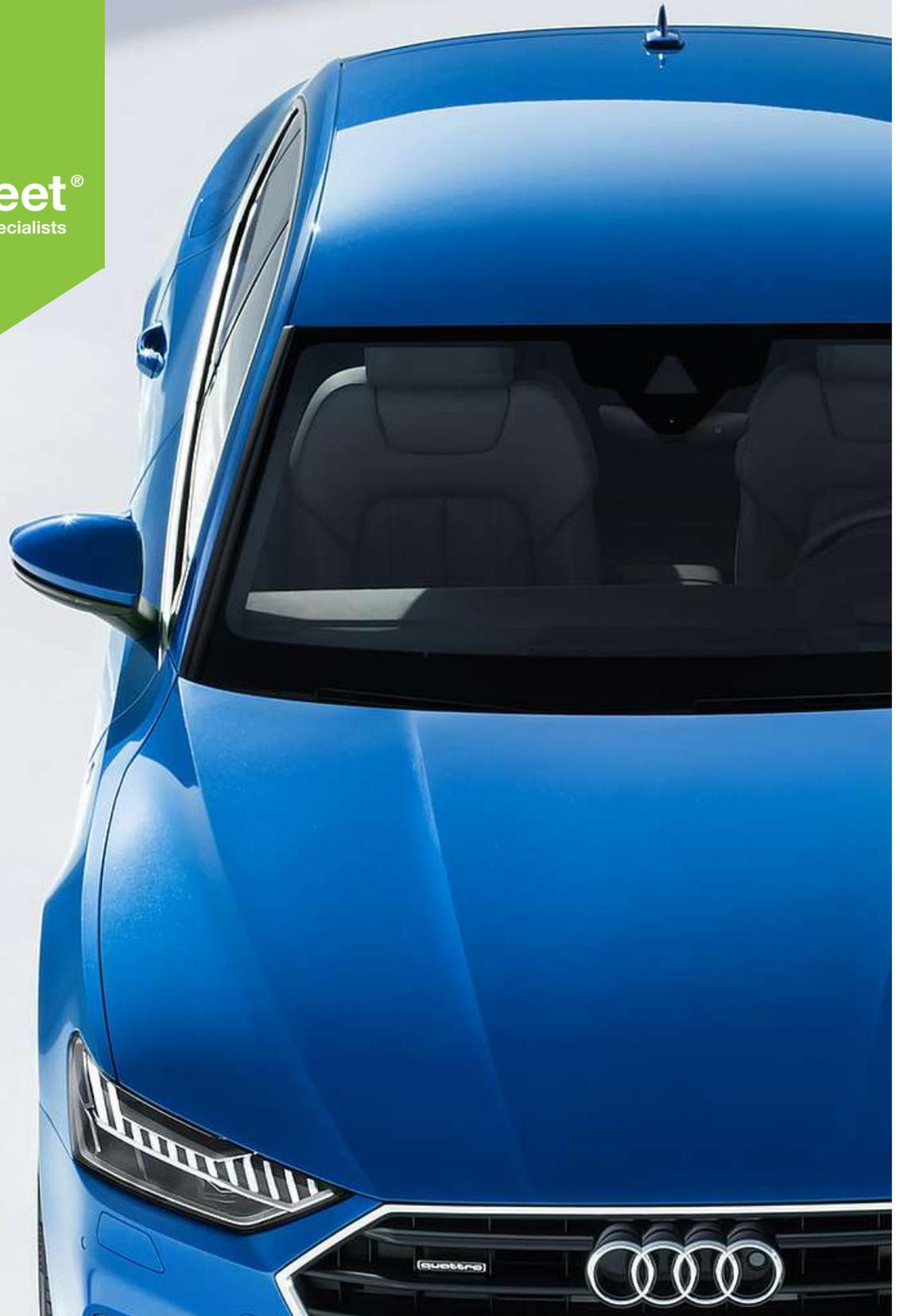




YorkshireFleet[®]
Vehicle Finance & Leasing Specialists



Personal Contract Purchase

A Comprehensive Guide

An Intro To Personal Contract Purchase



Personal Contract Purchase is often abbreviated to PCP, and is also referred to as "vehicle finance".

It's the best way to finance your new car if you'd like the option to take ownership of the vehicle.

PCP is a finance agreement that gives you the opportunity to purchase the vehicle at the end of your contract. You first select your "initial payment amount", this can be the equivalent to either 1, 3, 6, 9 or even 12 monthly payments. Alternatively you can specify a specific "cash amount" which you'd like to use as your initial payment. This is then followed by equal monthly payments.

A PCP contract can run for a minimum of 2 years and a maximum length of 5 years. With an optional payment at the end of the contract.

This final payment is called the "balloon payment". If this is paid you take ownership of the vehicle. Alternatively, you can also choose to simply hand the vehicle back in the same way as a traditional lease or a Personal Contract Hire (PCH) agreement would allow you to.

Many factors influence the monthly cost of your PCP agreement, including vehicle choice and specification, contract term, annual mileage allowance and whether the agreement includes servicing, maintenance and tyres.

Who is eligible for a PCP contract?

In order to qualify for a personal contract purchase you must be at least 18 years of age and hold full-valid driving licence.

It also helps to have a good understanding of your personal credit score before applying, as individuals with previous credit issues will not be accepted.

We recommend using either Experian or Noddle to find out your credit score. Alternatively google "check my credit score" for similar companies.



PCP FAQ'S

We've compiled a number of frequently asked questions around Personal Contract Purchase (PCP).

Do Personal Contract Purchase cars include insurance?

The majority of vehicles on a PCP contract do not include insurance. The customer is required to insure the vehicle on a fully comprehensive basis. Please ask one of our expert advisors for more information.

Do you need a credit check for a PCP car?

Yes, all agreements are subject to satisfactory credit approval. For a private individual, the credit decision will be determined by information held on them by the credit referencing agencies like Experian.

Who is the registered keeper of a personal contract purchase car?

The customer is the registered keeper of the vehicle, care of the Finance Company. If you pay the optional final payment (balloon payment) then the individual takes full ownership of the vehicle.

Do you get a V5 with a car on PCP?

The V5C registration document is held by the finance company, this enables them to tax the vehicle on your behalf during the agreement. Again, if the optional final payment (balloon payment) is made, then the individual takes full ownership of the vehicle and the V5C is transferred.



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THE PERSONAL CONTRACT PURCHASE EXPERTS

Let us help you find the perfect car at the perfect price.

Call The Experts Today On - 01653 693834
Or Visit -

www.yorkshirefleet.co.uk/manufacturers

to start your vehicle search today.



PCP FAQ'S

Is road tax included with a car on PCP?

Personal Contract Purchase (PCP) cars have the road tax included for the first 12 months of registration, and the customer would then be responsible for subsequent years.

Are all PCP cars brand new with no previous owners?

Most vehicles are brand new, and are not registered until the day of delivery to the customer. Some vehicles are 'pre-registered' as part of a large batch of vehicles. Yet, these would still be brand new vehicles with limited delivery mileage.

Can you include maintenance on a Personal Contract Purchase Car?

You can include a maintenance package with your PCP agreement. This will give you full peace of mind that your new vehicle lease will be covered

[Click here to find out what's included within a maintenance package](#)



CUSTOMER REVIEWS

It's easy for people to say that they're the "experts" and there's a lot of companies in our industry that do.

To put your mind at ease listen to what our happy customers have to say about Yorkshire Fleet.



Charlotte Maddams reviewed Yorkshire Fleet Management Limited –



25 March · 🌐

I have just taken delivery of our 3rd lease car, all of which have been organised by Jonny.

The helpfulness, friendliness, professionalism and honesty at all times has not only meant we go directly back to Jonny but gives me the confidence to recommend you all and to have faith in you as a company.

Thank you once again



Barbara Hodgson reviewed Yorkshire Fleet Management Limited –

16 July at 14:43 · 🌐

Our first venture into leasing, made extremely straightforward thanks to the helpful and informative advice received from Oliver & the charming Poppy. First class communications and service throughout the process - Would highly recommend Yorkshire Fleet to those seeking to change or upgrade their vehicles !!



Caroline Barrett reviewed Yorkshire Fleet Management Limited –

22 February · 🌐

I have just taken delivery of my new car today all organised by Andy @ Yorkshire Fleet. The service, information and advice offered throughout the whole experience was second to none and we've come away with our ideal car on a great deal. Thank you.

In-fact we're rated 5 stars on both Google and Facebook. So we're confident that Yorkshire Fleet are THE experts. You can check them out by clicking the logos below.





READY TO GET BEHIND THE WHEEL?

Our dedicated experts are ready to help you today.

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